



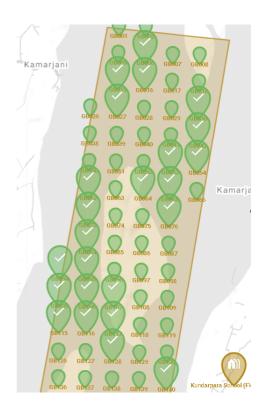
Hi, All

This is a very productive year for EML despite the Covid-19 restrictions and lockdowns. I would like to update you for the recent important developments and achievements.

1. Formal Exploartion in Bangladesh Site

Since the formal drilling work has been started on 31/10/2021, our two experienced driller crew has completed **24 holes with 30-meter depth**. From next week, our drilling activity will be accelerated as the third drilling team will join. We hope to complete approximately 9 holes per week and achieve our initial drilling target by the end of March 2022. Our first batch of samples (250 composites) should be dispatched to Australia for testing at the end of December 2021 or early Jan'22.







2. Successful Government Officials Site Visit

On 17th November 2021, Mr. Md. Nurunnabi, Director General of Bureau of Mineral Development Bangladesh, visited our Exploration site,

EML Site Visit

Director General Mr. Nurunnabi and Director Mr. Mamunur Rashed of Bureau of Mineral Development (BMD) of EMRD of Ministry of Power & Mineral Resources have visited our exploration project site today(17-11-21).

In a short speech, he has shown his satisfaction on our professional work, assured us of his all-possible cooperation and support.



On 13th of December 2021, Hon'ble Senior Secretary Mr. Anisur Rahman of Ministry of Mineral Resources, Hon'ble Deputy Commissioner and District Magistrate Mr. Abdul Matin and High-Level Government Officials visited our site in Gaibandha with very high comments.



3. EML's CSR Program Update

On top of the CSR program launched early this year, we have launched another EML Education program on the 13th of December 2021 and was inaugurated by the Hon'ble Senior Secretary.



I am thrilled that another program "Everlast Education Support Program" under our CSR has been launched yesterday.

The program was inaugurated by Mr. Md. Anisur Rahman, Hon'ble Senior Secretary of EMRD of Ministry of Power, Energy & Mineral Resources while DC was the Special Gust.

First batch of 10 students are receiving financial support for 2 academic years. Hope this helps to overcome their financial difficulties and continue studies. We are happy to have this opportunity. Best wishes for the students.



CSR Program:





Free Oxygen supply to COVID-19 patients





Everlast donates Oxygen Cylinders to Upazila Health Complex

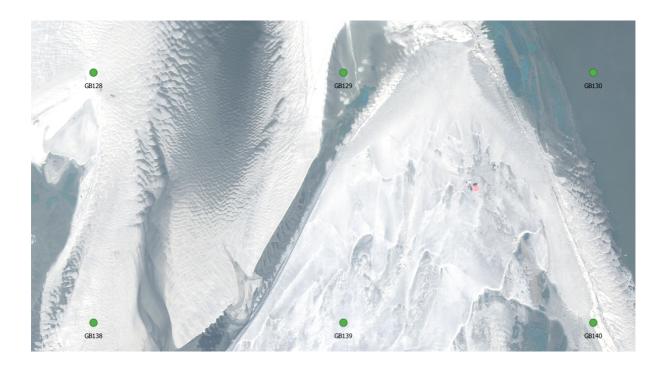




Everlast donates funds to School

4. EML Data Software Update

Exploration Data over 19 holes has been uploaded onto the system; our IT team has been working tirelessly to keep all the drilling activity updated immediately in line with the field work. They are continuously improving the efficiencies to ensure the software forms an essential part of the business. Our IT experts integrated and programmed against 8 different sets of most recent data and made the 3D/Satellite software shown below.





Captured by our software system at 9:45am (Bangladesh Time) on 13th of December 2021. Our Rig was moving towards hole GB128

5. EMPL Trademark

Our EML trademark application has been accepted after examination by IP Australia on 15 Dec 2021, will be registered in 7.5 month.



6. Bangladesh Independence Day Celebration

The 16th of December is Bangladesh's National Day, EML arranged some events for the 50 years celebration. Below is pictures of a friend match between our drilling crews.













We sponsored a three-day events arranged by Geological Survey of Bangladesh (GSB) which was inaugurated the honorable Prime Minister.





7. Pilot Mining Plan

We have ordered one 120KW diesel generator and one set of pilot Spiral plant which consists of 15 spirals in the set with 60 T/H capacity. Each spiral is 10 levels with three separation channels, the final product should be Valuable HM only. This plant should reach our site in March'2022.



Finally

I wish everyone have a wonderful Christmas and New Year! Enjoy your break, enjoy your family time and of course – enjoy all the food and festivities!