EVERLAST MINERALS LTD
(ACN 620 278 800)

Second Supplementary Prospectus

Important Information

This is a second supplementary prospectus ("**Second Supplementary Prospectus**") intended to be read with the original prospectus dated 25 June 2025 ("**Prospectus**"), as supplemented by the first supplementary prospectus dated 7 August 2025 ("**First Supplementary Prospectus**") issued by Everlast Minerals Ltd (ACN 620 278 800) ("**Company**").

This Second Supplementary Prospectus is dated 21 August 2025 and was lodged with the Australian Securities and Investments Commission ("**ASIC**") on that date. Neither ASIC nor ASX nor their respective officers take any responsibility as to the contents of this Second Supplementary Prospectus.

This Second Supplementary Prospectus should be read together with the Prospectus (as supplemented by the First Supplementary Prospectus). Other than the changes set out in this Second Supplementary Prospectus, all other details in relation to the Prospectus (as supplemented by the First Supplementary Prospectus) remain unchanged. To the extent of any inconsistency between this Second Supplementary Prospectus and the Prospectus (as supplemented by the First Supplementary Prospectus), the provisions of this Second Supplementary Prospectus will prevail. Unless otherwise indicated, terms defined and used in the Prospectus (as supplemented by the First Supplementary Prospectus) have the same meaning in this Second Supplementary Prospectus.

This Second Supplementary Prospectus will be issued with the Prospectus (as supplemented by the First Supplementary Prospectus) as an electronic copy and may be accessed on the Company's website at www.everlastminerals.com. A printed copy of this Second Supplementary Prospectus is available and will be supplied together with a printed Prospectus (as supplemented by the First Supplementary Prospectus) at the registered offices of the Company.

This Second Supplementary Prospectus and the Prospectus (as supplemented by the First Supplementary Prospectus) are important documents that should be read in their entirety. If you do not fully understand the contents of this Second Supplementary Prospectus and/or the Prospectus (as supplemented by the First Supplementary Prospectus), you should consult your stockbroker, lawyer, accountant or other professional adviser without delay.

1. Background

1.1 Purpose of this Second Supplementary Prospectus

This Second Supplementary Prospectus has been prepared to advise that the Closing Date of the Public Offer has been extended to 5:00pm (AEST) on 11 September 2025, to provide the Company with additional time to satisfy the conditions to Listing set out in the Prospectus (as supplemented by the First Supplementary Prospectus).

1.2 No Investor Action Required

This Second Supplementary Prospectus is not (in the opinion of the Directors of the Company) materially adverse from the point of view of an investor. Accordingly, there are no withdrawal rights attaching to valid applications received to date under the Prospectus (as supplemented by the First Supplementary Prospectus) and no action needs to be taken if you have already applied for securities under the Offers.

2. Extension of the Closing Date

The following additional information or amendments are made to the Prospectus (as supplemented by the First Supplementary Prospectus).

2.1 Indicative timetable

The indicative timetables at page 7 of the Prospectus and at the '*What are the important dates of the Offers?*' subsection of the '*Other Key Details of Offers*' of the '*Investment Overview*' at page 23 of the Prospectus (as supplemented by the First Supplementary Prospectus) and references to each corresponding date in the Prospectus (as supplemented by the First Supplementary Prospectus) are replaced with the following:

Event	Date
Prospectus lodged with ASIC	25 June 2025
Public Offer opens	3 July 2025
First Supplementary Prospectus lodged with ASIC	7 August 2025
Second Supplementary Prospectus lodged with ASIC	21 August 2025
Public Offer closes	5.00pm (AEST) on 11 September 2025
Issue of Public Offer Shares under Public Offer Issue of Performance Rights under Performance Rights Offer Issue of Eligible Shareholder Options under the Eligible Shareholder Options Offer Issue of Lead Manager Options under the Lead Manager Options Offer	16 September 2025
Holding statements sent to Shareholders	16 September 2025
Expected date for Shares to commence trading on ASX	19 September 2025

Note: The dates shown in the table above are indicative only and may vary subject to the Corporations Act, the Listing Rules and other applicable laws and otherwise at the absolute discretion of the Company. In particular, the Company reserves the right to vary the Opening Date and the Closing Date without prior notice, which may have a consequential effect on the other dates. Applicants are therefore encouraged to lodge their relevant Application Form as soon as possible after the Opening Date if they wish to invest in the Company. The Company also reserves the right not to proceed with the Offers at any time before the issue of new Securities to applicants. If the Offers are cancelled or withdrawn before settlement,

all Application Monies provided under the Public Offer will be refunded in full (without interest) as soon as possible in accordance with the requirements of the Corporations Act.

3. Consents

The parties referred to in this Second Supplementary Prospectus have given and have not before the lodgement of this Second Supplementary Prospectus withdrawn their consent to the amendments to the Prospectus (as supplemented by the First Supplementary Prospectus) in the form and context in which they are included in this Second Supplementary Prospectus.

The parties referred to in this Second Supplementary Prospectus have not authorised, or caused the issue of, this Second Supplementary Prospectus and take no responsibility for any part of this Supplementary Prospectus other than to the amendments to the Prospectus (as supplemented by the First Supplementary Prospectus).

4. Applications

All new applications for Public Offer Shares after the date of this Second Supplementary Prospectus under the Public Offer must be made using the new Public Offer Application Form annexed to, or accompanying, this Supplementary Prospectus ("**Second Supplementary Public Offer Application Form**") and otherwise on the terms set out in the Prospectus.

Applications under the Public Offer made after the date of this Second Supplementary Prospectus must not be made on the application form attached to, or accompanying, the Prospectus or the First Supplementary Prospectus. The Second Supplementary Public Offer Application Form contains detailed instructions on how it is to be completed.

The Company advises that all potential Application Forms under the Performance Rights Offer, Eligible Shareholder Options Offer and Lead Manager Options Offer have been received from relevant applicants prior to the date of this Second Supplementary Prospectus. As such, the Company has elected to not provide a supplementary Performance Rights Offer Application Form, Eligible Shareholder Options Application Form or Lead Manager Options Offer Application Form with this Second Supplementary Prospectus, as they are not required.

5. General

Other than as provided in this Second Supplementary Prospectus, all other information detailed in the Prospectus (as supplemented by the First Supplementary Prospectus) remains unchanged.

6. Directors' Authorisation

This Second Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors. The Directors believe that the Prospectus (as supplemented by the First Supplementary Prospectus) when read together with this Second Supplementary Prospectus contains all the information that would be required by sections 710 and 711 of the Corporations Act and does not contain any material statement that is misleading or deceptive.

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Second Supplementary Prospectus with ASIC and has not withdrawn that consent prior to lodgement.

Signed for, and on behalf of, the Company on 21 August 2025.

Paul Qian
Executive Chairperson
Everlast Minerals Ltd

ANNEXURE – SECOND SUPPLEMENTARY PUBLIC OFFER APPLICATION FORM

EVERLAST® MINERALS LTD

EVERLAST MINERALS LTD
ACN 620 278 800

PUBLIC OFFER APPLICATION FORM

Your Application Form must be received by no later than:
11 SEPTEMBER 2025
(unless extended or closed earlier)

Application Options:

Option A: Apply Online and Pay Electronically (Recommended)

Apply online at: https://apply.automic.com.au/EverlastMinerals

- ✓ **Pay electronically:** Applying online allows you to pay electronically, via **BPAY®** or **EFT** (Electronic Funds Transfer).
- ✓ **Get in first, it's fast and simple:** Applying online is very easy to do, it eliminates any postal delays and removes the risk of it being potentially lost in transit.
- ✓ **It's secure and confirmed:** Applying online provides you with greater privacy over your instructions and is the only method which provides you with confirmation that your Application has been successfully processed.

To apply online, simply scan the barcode to the right with your tablet or mobile device or you can enter the URL above into your browser.

Option B: Standard Application

Enter your details below (clearly in capital letters using pen), attach cheque and return in accordance with the instructions on page 2 of the form.

1. Number of Shares applied for , , **Application payment (multiply box 1 by $0.20 per Share)** A$, , . 0 0

Applications under the Offer must be for a minimum of $2,000 worth of Shares (10,000 Shares).

2. Applicant name(s) and postal address (Refer to Naming Standards overleaf)

Post Code:

3. Contact details

Telephone Number ( )

Contact Name (PLEASE PRINT)

Email Address

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

4. CHESS Holders Only – Holder Identification Number (HIN)

X

Note: if the HIN is incorrect or the name and address details in section 2 does not match exactly with your registration details held at CHESS, any Shares issued as a result of your Application will be held on the Issuer Sponsored subregister.

5. TFN/ABN/Exemption Code

Applicant #1 | Applicant #2 | Applicant #3

If NOT an individual TFN/ABN, please note the type in the box
C = Company; P = Partnership; T = Trust; S = Super Fund

AUTOMIC GROUP

YOUR PRIVACY

Automic Pty Ltd (ACN 152 260 814) trading as Automic Group advises that Chapter 2C of the Corporation Act 2001 requires information about you as a securityholder (including your name, address and details of the Shares you hold) to be included in the public register of the entity in which you hold Shares. Primarily, your personal information is used in order to provide a service to you. We may also disclose the information that is related to the primary purpose and it is reasonable for you to expect the information to be disclosed. You have a right to access your personal information, subject to certain exceptions allowed by law and we ask that you provide your request for access in writing (for security reasons). Our privacy policy is available on our website – www.automic.com.au

CORRECT FORMS OF REGISTRABLE TITLE

Type of Investor	Correct Form of Registration	Incorrect Form of Registration
Individual	Mr John Richard Sample	J R Sample
Joint Holdings	Mr John Richard Sample & Mrs Anne Sample	John Richard & Anne Sample
Company	ABC Pty Ltd	ABC P/L or ABC Co
Trusts	Mr John Richard Sample <Sample Family A/C>	John Sample Family Company
Superannuation Funds	Mr John Sample & Mrs Anne Sample <Sample Family Super A/C>	John & Anne Superannuation Fund
Partnerships	Mr John Sample & Mr Richard Sample <Sample & Son A/C>	John Sample & Son
Clubs/Unincorporated Bodies	Mr John Sample <Health Club A/C>	Health Club
Deceased Estates	Mr John Sample <Estate Late Anne Sample A/C>	Anne Sample (Deceased)

INSTRUCTIONS FOR COMPLETING THE FORM

YOU SHOULD READ THE PROSPECTUS CAREFULLY BEFORE COMPLETING THIS PUBLIC OFFER APPLICATION FORM.

This is an Application Form for fully paid ordinary Shares in Everlast Minerals Ltd (ACN 620 278 800) (**Company**) made under the terms of the Public Offer set out in the Prospectus dated 25 June 2025, the Supplementary Prospectus dated 7 August 2025 and the Second Supplementary Prospectus dated 21 August 2025 (**Prospectus**).

Capitalised terms not otherwise defined in this document has the meaning given to them in the Prospectus. The Prospectus contains important information relevant to your decision to invest and you should read the entire Prospectus before applying for Shares. If you are in doubt as to how to deal with this Application Form, please contact your accountant, lawyer, stockbroker or other professional adviser. To meet the requirements of the Corporations Act, this Application Form must not be distributed unless included in, or accompanied by, the Prospectus and any supplementary Prospectus (if applicable). While the Prospectus is current, the Company will send paper copies of the Prospectus, and any supplementary Prospectus (if applicable) and an Application Form, on request and without charge.

1. **Shares Applied For & Payment Amount** - Enter the number of Shares & the amount of the application monies payable you wish to apply for. Applications must be for a minimum of $2,000 worth of Shares (10,000 Shares).
2. **Applicant Name(s) and Postal Address** - ONLY legal entities can hold Shares. The Application must be in the name of a natural person(s), companies or other legal entities acceptable by the Company. At least one full given name and surname is required for each natural person. Refer to the table above for the correct forms of registrable title(s). Applicants using the wrong form of names may be rejected. Next, enter your postal address for the registration of your holding and all correspondence. Only one address can be recorded against a holding.
3. **Contact Details** - Please provide your contact details for us to contact you between 9:00am and 5:00pm (AEST) should we need to speak to you about your application. In providing your email address you elect to receive electronic communications. You can change your communication preferences at any time by logging in to the Investor Portal accessible at https://investor.automic.com.au/#/home
4. **CHESS Holders** - If you are sponsored by a stockbroker or other participant and you wish to hold Shares allotted to you under this Application on the CHESS subregister, enter your CHESS HIN. Otherwise leave the section blank and on allotment you will be sponsored by the Company and a "Securityholder Reference Number" ('SRN') will be allocated to you.
5. **TFN/ABN/Exemption** - If you wish to have your Tax File Number, ABN or Exemption registered against your holding, please enter the details. Collection of TFN's is authorised by taxation laws but quotation is not compulsory and it will not affect your Application.
6. **Payment** - Applicants wishing to pay by BPAY® or EFT should complete the online Application, which can be accessed by following the web address provided on the front of the Application Form. Please ensure that payments are received by 5:00pm (AEST) on the Closing Date. Do not forward cash with this Application Form as it will not be accepted.

DECLARATIONS

BY SUBMITTING THIS APPLICATION FORM WITH THE APPLICATION MONIES, I/WE DECLARE THAT I/WE:

- Have received a copy of the Prospectus, either in printed or electronic form and have read the Prospectus in full;
- Have completed this Application Form in accordance with the instructions on the form and in the Prospectus;
- Declare that the Application Form and all details and statements made by me/us are complete and accurate;
- I/we agree to provide further information or personal details, including information related to tax-related requirements, and acknowledge that processing of my application may be delayed, or my application may be rejected if such required information has not been provided;
- Agree and consent to the Company collecting, holding, using and disclosing my/our personal information in accordance with the Prospectus;
- Where I/we have been provided information about another individual, warrant that I/we have obtained that individual's consent to the transfer of their information to the Company;
- Acknowledge that once the Company accepts my/our Application Form, I/we may not withdraw it;
- Apply for the number of Shares that I/we apply for (or a lower number allocated in a manner allowed under the Prospectus);
- Acknowledge that my/our Application may be rejected by the Company in its absolute discretion;
- Authorise the Company and their agents to do anything on my/our behalf necessary (including the completion and execution of documents) to enable the Shares to be allocated;
- Am/are over 18 years of age;
- Agree to be bound by the Constitution of the Company; and
- Acknowledge that neither the Company nor any person or entity guarantees any particular rate of return of the Shares, nor do they guarantee the repayment of capital.

LODGEMENT INSTRUCTIONS

The Offer opens on 3 July 2025 and is expected to close on 11 September 2025. The Directors reserve the right to close the Offer at any time once sufficient funds are received or to extend the Offer period. Applicants are encouraged to submit their Applications as early as possible. Completed Application Forms and payments must be submitted as follows:

Online Applications and BPAY® or EFT Payments

Online:
https://apply.automic.com.au/EverlastMinerals

ASSISTANCE

Need help with your application, no problem. Please contact Automic on:

PHONE:
1300 288 664 within Australia
+61 (2) 9698 5414 from outside Australia

LIVE WEBCHAT:
Go to www.automicgroup.com.au

EMAIL:
corporate.actions@automic.com.au